

Nectar Digital Wealth Investment Solution - Nectar Smart Private Debt

Introducing Nectar Smart Private Debt



- 1 Attractive and uncorrelated investment solution
- 2 Diversified portfolio in the private debt / credit space with no duration risk
- 3 Attractive and stable return expectations with low volatility

The Smart Private Debt Portfolio - EUR

Optimal portfolio construction with a focus on credit and private debt

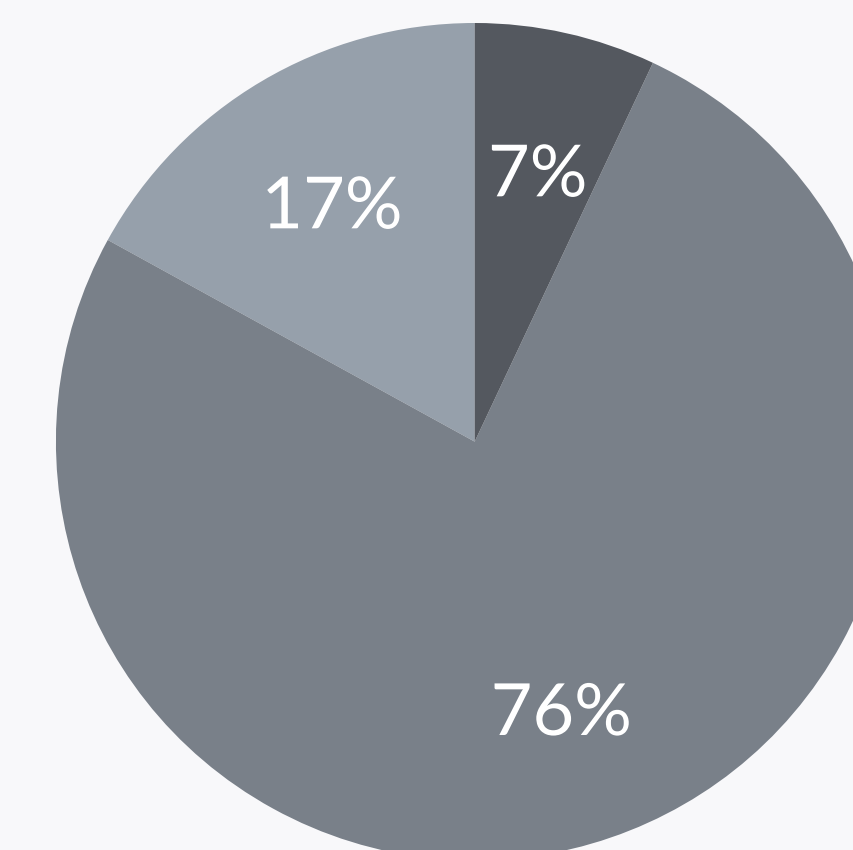
Portfolio Highlights

- 1 Credit and private debt strategies in Euro (hedged)
- 2 Optimally diversified portfolio consisting of 9-12 positions
- 3 Low to no correlation to equities, bonds and traditional hedge funds

Portfolio Holdings

- Germany - Real Estate Lending
- United Kingdom - Real Estate Lending
- Equity Leverage Financing
- Europe - Structured Credit / Collateralised Loans
- Global - Asset Backed Lending
- Global - Trade Finance
- Italy - Government Healthcare Receivables
- South Africa - Trade Finance
- Europe - Corporate Credit

Portfolio Liquidity



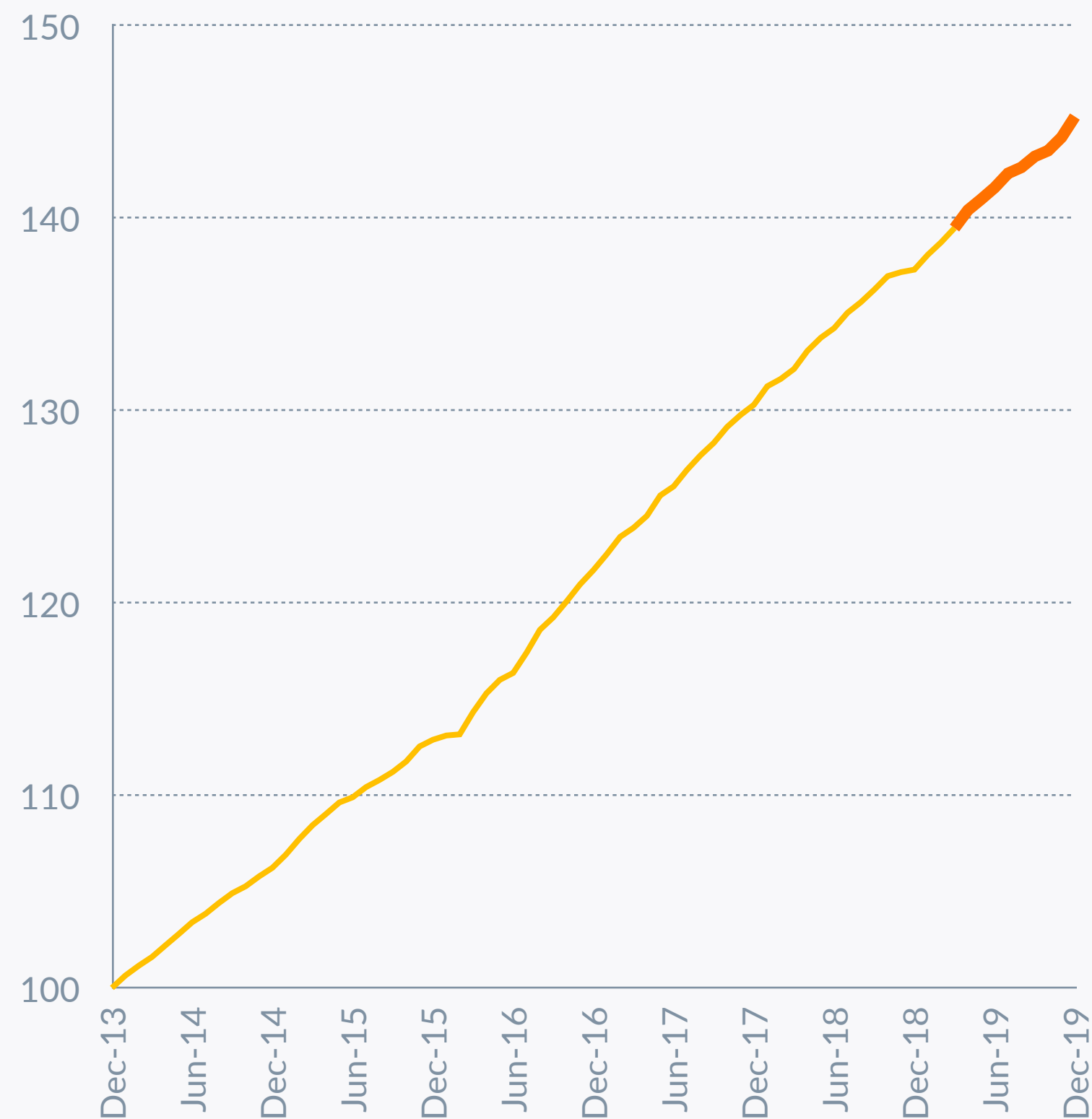
● Weekly	7%
● Monthly	76%
● Quarterly	17%

The Smart Private Debt Portfolio - EUR



Past performance of indicative portfolio

Historical Monthly Performance (Inception April 2019)



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2014	0.64%	0.51%	0.45%	0.59%	0.58%	0.59%	0.42%	0.54%	0.49%	0.34%	0.49%	0.42%	6.24%
2015	0.64%	0.75%	0.67%	0.54%	0.55%	0.24%	0.49%	0.33%	0.38%	0.49%	0.70%	0.31%	6.26%
2016	0.20%	0.05%	1.01%	0.86%	0.61%	0.31%	0.91%	1.01%	0.56%	0.69%	0.73%	0.61%	7.80%
2017	0.68%	0.74%	0.39%	0.50%	0.85%	0.38%	0.68%	0.59%	0.51%	0.64%	0.48%	0.41%	7.06%
2018	0.74%	0.29%	0.40%	0.71%	0.51%	0.38%	0.59%	0.41%	0.48%	0.51%	0.16%	0.09%	5.39%
2019	0.56%	0.47%	0.54%	0.67%	0.40%	0.43%	0.52%	0.22%	0.40%	0.21%	0.48%	0.75%	4.20%

Key Statistics

Annual Returns	5.64%
Annual Volatility	0.65%
Sharpe ¹	8.7x

The performance shown prior to April 2019 is simulated - net of fees. It is not indicative for future results. Key statistics and 2019 Year-to-Date are showing estimate performance numbers since the launch of the AMC (April 2019).

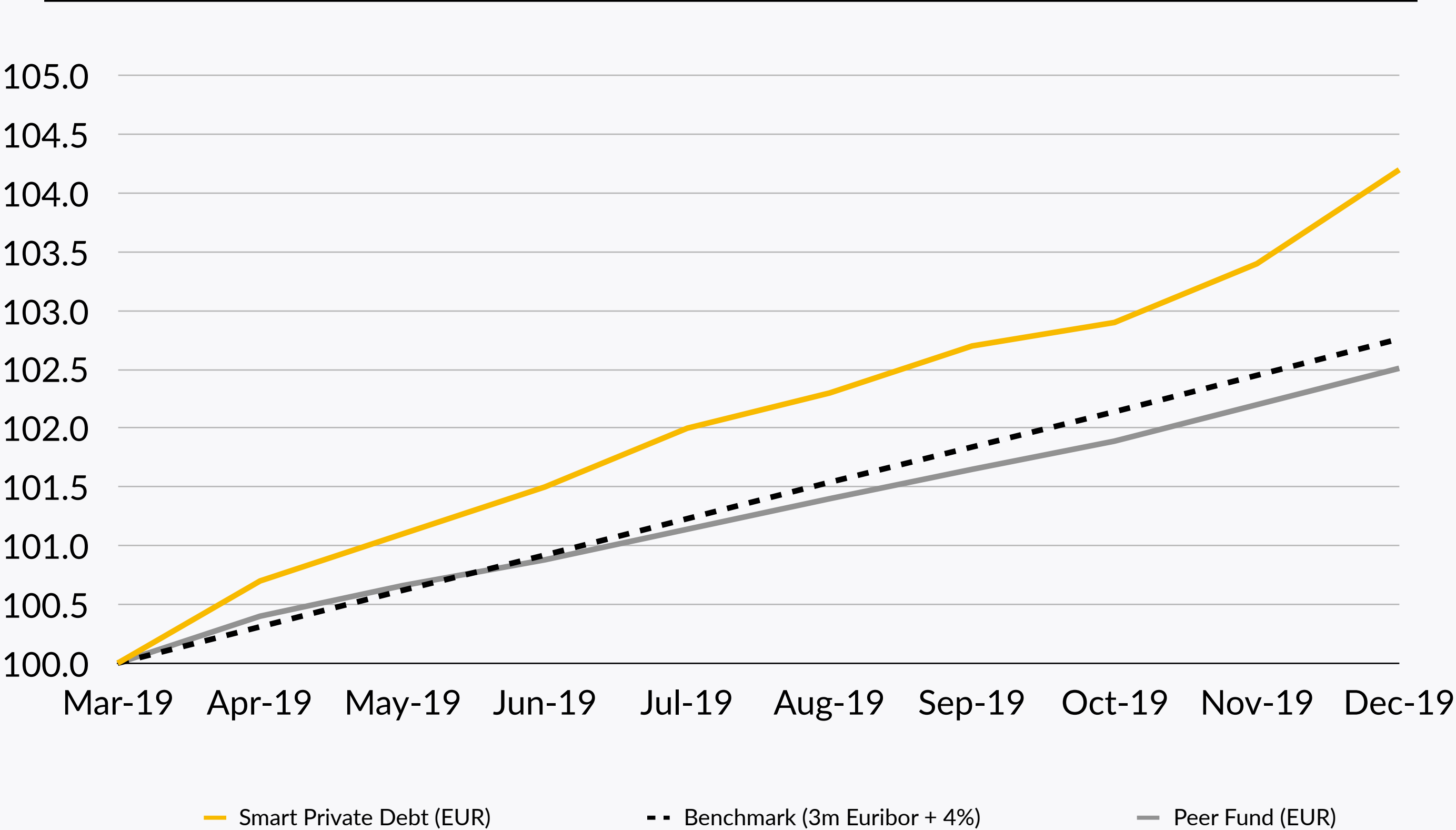
¹ Risk Free Rate 0%

Live Performance vs. Peers & Benchmark

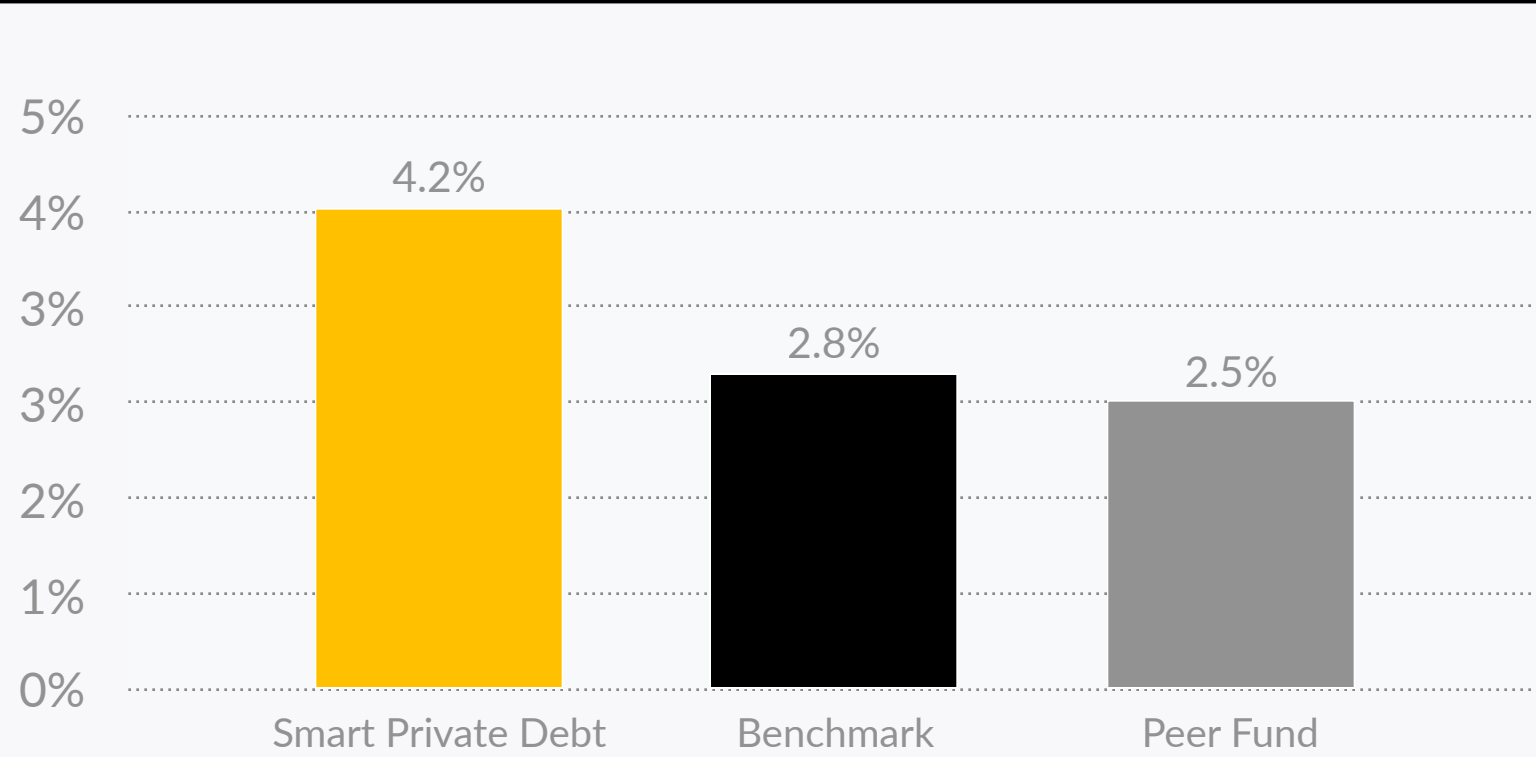


Outperforming returns combined with low volatility

Performance Since Inception, rebased to 100, in EUR



Return Since April 01, 2019



Source: Nectar Digital Wealth, Euribor-Rates. Based on estimate monthly performance data as per December 31, 2019

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Key Risks



Through an investment into this Certificate you gain exposure to an actively managed portfolio consisting of globally diversified credit and private debt investments with a minimum investment of EUR 10'000. The following risks should be considered prior to an investment (please refer to the term sheet for a detailed risk declaration):

- ❗ **Product risk:** A potential investor should determine the suitability and appropriateness of such an investment in light of such investor's particular circumstances.
- ❗ **Performance risk:** Prospective investors should be prepared to sustain a partial or total loss of the amount of their investment.
- ❗ **Credit and private debt market risk:** Most of the underlying investments are not publicly traded and may not have any liquid secondary market.
- ❗ **Hedge fund specific risk:** Hedge funds are typically unregistered private investment partnerships, funds or pools. Hedge funds are not subject to the same regulatory requirements as mutual funds.
- ❗ **Liquidity risk:** Given the illiquid nature of the underlying investments, redemptions are only possible on a monthly basis with a 65 calendar-days pre-notice period. The Certificate may apply a gating provision if redemptions per calendar month surpass 15%.