



Nectar Smart Private Debt



Actively Managed Certificate on Nectar Smart Private Debt Strategy Portfolio

Performance Report

July 2020 - Final

Product Description

The Actively Managed Certificate (AMC) on the Nectar Smart Private Debt Portfolio provides access to digitally sourced private credit and debt funds. Big data is the starting point and machine learning is used to find unique investment pearls in a sea of data. Our digital process constantly evolves by using artificial intelligence, latest academic research and decades of know-how in the world of sourcing alternative investment strategies. Human oversight is the key part of the process with a thorough investment due diligence and independent risk management.

Nectar Smart Private Debt is diversified with an array of return drivers in the space of private debt and credit strategies. We aim to deliver true alpha and to enhance client portfolio efficiency with our return goal of 6% to 8% in EUR with a low volatility.

Key Facts

Issuer	Bank Julius Baer & Co. Ltd., Guernsey Branch (Rating: Moody's A2)
Lead manager	Bank Julius Baer & Co. Ltd., Zürich
Investment advisor	Nectar Digital Wealth AG, Zürich
Swiss security number (Valor)	46772358
ISIN	CH0467723588

Top-5 Holdings

	Weight	Performance Mtd
Real Estate Lending	16%	0.8%
Government Receivables	16%	0.5%
Real Estate Lending	15%	0.6%
Multi Strategy / Leverage Financing	14%	0.0%
European Structured Credit	9%	4.4%

Performance

Price per certificate	EUR	1019
Month to date return		0.82%
Cumulative return since inception		1.93%
Cumulative return year to date		-2.13%
Total AUM, after flows	EUR	6.60m

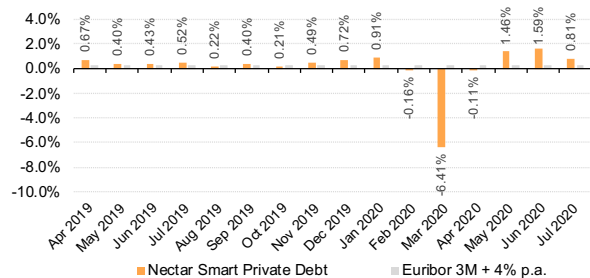
Key Statistics Portfolio vs Indices ⁽¹⁾

	Portfolio	Euribor 3M + 4% p.a.
Annualised return	1.4%	3.7%
Annualised volatility	6.3%	0.0%
Sharpe ratio ⁽²⁾	0.23	-

⁽¹⁾ Annualized returns and volatilities of current portfolio positions since April 1st 2019.

⁽²⁾ Due to Benchmark annualized volatility being close to zero, the sharpe ratio is not calculated. Risk Free rate 0%

Monthly Performance

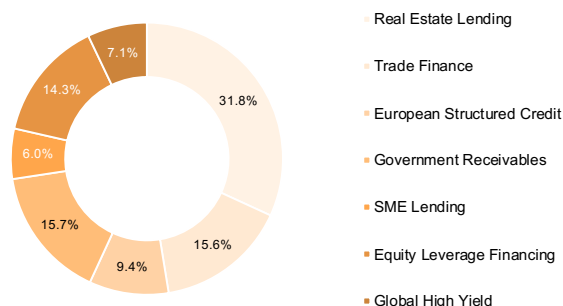


Differentiators

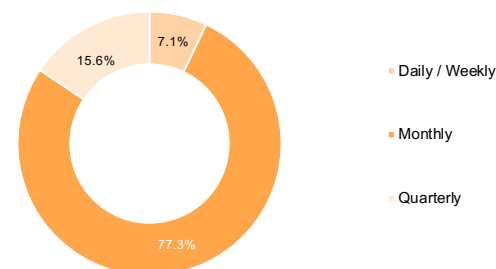
Innovative
Focused
Optimised
Human

Digital investment process based on big data and AI
Unique selection of private debt and credit strategies
Optimal composition of underlying strategies
Human oversight of specialists with decades of experience

Strategy Allocation



Liquidity Profile Sub-Funds



Note: Graphics scale to 100%, excluding cash allocation, after monthly rebalancing

Liquidity and Fees

Secondary Market Subscriptions	Monthly 7 business days
Secondary Market Redemptions	Monthly 65 calendar days
Advisory Fee	0.00%
Administration Fee	0.90%
Performance Fee	10%
Hurdle rate	Euribor 3 months + 4% p.a., floored at 0%
High Water Mark	Yes

Contact Information

NECTAR DIGITAL WEALTH AG	Nectar Sales Team
Hardturmstrasse 161	info@nectarfinancial.com
8005 Zürich	+41 (0) 44 521 51 33
Switzerland	nectarfinancial.com
BANK JULIUS BAER & CO. LTD	Structured Products
Bahnhofstrasse 36	Tailored Solutions Group
P.O. Box 36	+41 (0) 58 888 8006
8010 Zürich	derivatives@juliusbaer.com
Switzerland	derivatives.juliusbaer.com

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